

SCRMCA Recommendation Status Report - Inward Investment (Overall assurance opinion - Limited)

Year & Period Due	Audit Report Title, Recommendation Number and Recommendation Title	Recommendation - Description	Priority	Theme	Status	Target Impl. Date	Original Target Impl. Date	No of Date Revisions	Agreed Management Action	Progress Report	Action Manager	Auditor
NOT YET DUE												
2019/20 Q3	SCRMCA - Review of Inward Investment - R1 - Strategic Plan	The International Trade and Investment Plan should include agreed implementation dates against each of the detailed objectives (actions) and also targets against each of the outcomes (key performance indicators), to enable the delivery of plan to be proactively managed and monitored during the year.	Significant	Performance Management & Data Quality	Not Yet Due	31-Dec-2019		0	Management Response:- The Trade and Investment Strategy and Operational Plan are currently under review and will be revised to include the international strategy of the SCR Mayor. Outputs and outcomes will be defined as part of this work.	UPDATE OCT 19 - Plan under review pending steer regarding strategic direction on international activity.	Rachel Clark, Director of Trade & Investment	Kathryn Brown
2019/20 Q3	SCRMCA - Review of Inward Investment - R4 - Key Performance Indicators	Key performance Indicators should be set for the Inward Investment Team and performance measured against these reported to the Trade and Investment Advisory Board on a regular basis to enable challenges to be made if applicable.	Significant	Performance Management & Data Quality	Not Yet Due	31-Dec-2019		0	Management Response:- Inward Investment related objectives and targets are to be considered as part of the wider review of the strategy and plan. Once agreed, they will feed into a revised MCA governance model to provide for greater oversight.	UPDATE OCT 19 - Plan under review pending steer regarding strategic direction on international activity.	Rachel Clark, Director of Trade & Investment	Kathryn Brown